

Elliman Report

Q4-2023 Jupiter, FL and Palm Beach Gardens, FL Sales

“Price trend indicators rose to near-record levels.”

Jupiter Single Family Matrix	Q4-2023	%Δ (QTR)	Q4-2023	%Δ (YR)	Q4-2022
Average Sales Price	\$1,652,509	-1.7%	\$1,681,906	25.3%	\$1,318,354
Average Price Per Sq Ft	\$614	-3.0%	\$633	9.3%	\$562
Median Sales Price	\$979,500	-6.7%	\$1,050,000	18.7%	\$825,000
Number of Sales (Closed)	178	-5.8%	189	-3.8%	185
Days on Market (From Last List Date)	49	0.0%	49	16.7%	42
Listing Discount (From Last List Price)	5.2%		7.0%		6.2%
Listing Inventory	284	25.7%	226	8.4%	262
Jupiter Condo Matrix	Q4-2023	%Δ (QTR)	Q4-2023	%Δ (YR)	Q4-2022
Average Sales Price	\$648,690	9.8%	\$590,879	3.0%	\$629,626
Average Price Per Sq Ft	\$444	9.1%	\$407	2.5%	\$433
Median Sales Price	\$513,750	0.7%	\$510,000	-2.3%	\$526,000
Number of Sales (Closed)	150	-5.7%	159	4.9%	143
Days on Market (From Last List Date)	43	0.0%	43	22.9%	35
Listing Discount (From Last List Price)	4.2%		4.9%		4.1%
Listing Inventory	263	59.4%	165	47.8%	178
Palm Beach Gardens Single Family Matrix	Q4-2023	%Δ (QTR)	Q4-2023	%Δ (YR)	Q4-2022
Average Sales Price	\$1,242,138	-8.9%	\$1,363,885	-7.6%	\$1,344,953
Average Price Per Sq Ft	\$465	-6.1%	\$495	-3.1%	\$480
Median Sales Price	\$957,500	-1.5%	\$972,225	5.1%	\$911,250
Number of Sales (Closed)	210	-13.9%	244	5.0%	200
Days on Market (From Last List Date)	50	-15.3%	59	13.6%	44
Listing Discount (From Last List Price)	6.0%		6.6%		7.1%
Listing Inventory	365	25.9%	290	29.9%	281
Palm Beach Gardens Condo Matrix	Q4-2023	%Δ (QTR)	Q4-2023	%Δ (YR)	Q4-2022
Average Sales Price	\$563,525	7.1%	\$526,258	19.1%	\$473,033
Average Price Per Sq Ft	\$352	10.7%	\$318	10.7%	\$318
Median Sales Price	\$445,000	1.5%	\$438,500	7.2%	\$415,000
Number of Sales (Closed)	167	17.6%	142	16.8%	143
Days on Market (From Last List Date)	47	9.3%	43	30.6%	36
Listing Discount (From Last List Price)	4.5%		3.3%		4.4%
Listing Inventory	203	32.7%	153	41.0%	144

In **Jupiter**, single family price trend indicators posted significant annual gains. Condo average sales price rose year over year to the third-highest level on record. In **Palm Beach Gardens**, single family median sales price rose to the third-highest level on record. Condo price trend indicators increased year over year to all-time highs.