

# Elliman Report

**Q2-2022** West Palm Beach, FL Sales

“Price trend indicators continued to press higher.”

West Palm Beach Single Family Matrix	Q2-2022	%Δ (QTR)	Q1-2022	%Δ (YR)	Q2-2021
Average Sales Price	\$788,255	8.2%	\$728,300	25.2%	\$629,769
Average Price per Sq Ft	\$403	7.5%	\$375	30.8%	\$308
Median Sales Price	\$517,000	11.2%	\$465,000	29.3%	\$400,000
Number of Sales (Closed)	560	16.9%	479	-20.8%	707
Days on Market (From Last List Date)	22	-33.3%	33	-42.1%	38
West Palm Beach Condo Matrix	Q2-2022	%Δ (QTR)	Q1-2022	%Δ (YR)	Q2-2021
Average Sales Price	\$336,615	9.1%	\$308,439	-1.5%	\$341,804
Average Price per Sq Ft	\$303	9.0%	\$278	-0.3%	\$304
Median Sales Price	\$240,000	20.6%	\$199,000	50.0%	\$160,000
Number of Sales (Closed)	826	7.1%	771	9.3%	756
Days on Market (From Last List Date)	21	-19.2%	26	-72.4%	76
Luxury Single Family Matrix (Top 10% of Sales)	Q2-2022	%Δ (QTR)	Q1-2022	%Δ (YR)	Q2-2021
Average Sales Price	\$2,760,577	2.0%	\$2,706,829	18.4%	\$2,331,093
Average Price per Sq Ft	\$833	14.9%	\$725	29.5%	\$643
Median Sales Price	\$2,300,000	2.2%	\$2,250,000	21.4%	\$1,895,000
Number of Sales (Closed)	57	14.0%	50	-19.7%	71
Days on Market (From Last List Date)	52	20.9%	43	-11.9%	59
Luxury Condo Matrix (Top 10% of Sales)	Q2-2022	%Δ (QTR)	Q1-2022	%Δ (YR)	Q2-2021
Average Sales Price	\$1,271,354	-3.9%	\$1,323,206	-29.4%	\$1,801,217
Average Price per Sq Ft	\$759	5.1%	\$722	-9.6%	\$840
Median Sales Price	\$949,000	26.5%	\$750,000	5.4%	\$900,000
Number of Sales (Closed)	83	6.4%	78	7.8%	77
Days on Market (From Last List Date)	25	-13.8%	29	-79.5%	122

Single family median sales price surged 29.3% annually to \$517,000, a new record for the sixth quarter and 72.3% above pre-pandemic levels. Condo's median sales price surged 50% annually to \$240,000 and 81.8% above pre-pandemic levels.