

Elliman Report

Q2-2021 Jupiter, FL and Palm Beach Gardens, FL Sales

"The market continued to see record highs for prices along with sharply falling supply."

Jupiter Single Family Matrix	Q2-2021	%Δ (QTR)	Q1-2021	%Δ (YR)	Q2-2020
Average Sales Price	\$1,328,604	7.5%	\$1,235,340	53.6%	\$864,874
Average Price Per Sq Ft	\$468	7.6%	\$435	36.4%	\$343
Median Sales Price	\$702,500	-2.1%	\$717,500	27.1%	\$552,500
Number of Sales (Closed)	378	21.9%	310	51.8%	249
Days on Market (From Last List Date)	31	-42.6%	54	-38.0%	50
Listing Discount (From Last List Price)	3.4%		3.7%		5.6%
Listing Inventory	137	29.2%	106	-54.3%	300
Jupiter Condo Matrix	Q2-2021	%Δ (QTR)	Q1-2021	%Δ (YR)	Q2-2020
Average Sales Price	\$471,674	-0.5%	\$474,229	19.8%	\$393,624
Average Price Per Sq Ft	\$329	10.0%	\$299	28.0%	\$257
Median Sales Price	\$374,000	2.5%	\$365,000	10.8%	\$337,500
Number of Sales (Closed)	227	-33.6%	342	24.7%	182
Days on Market (From Last List Date)	28	-45.1%	51	-40.4%	47
Listing Discount (From Last List Price)	1.2%		3.3%		4.3%
Listing Inventory	77	-9.4%	85	-71.5%	270
Palm Beach Gardens Single Family Matrix	Q2-2021	%Δ (QTR)	Q1-2021	%Δ (YR)	Q2-2020
Average Sales Price	\$1,198,961	7.6%	\$1,114,435	53.1%	\$783,028
Average Price Per Sq Ft	\$387	8.1%	\$358	33.9%	\$289
Median Sales Price	\$723,500	1.9%	\$710,000	49.6%	\$483,750
Number of Sales (Closed)	403	7.5%	375	109.9%	192
Days on Market (From Last List Date)	44	-38.0%	71	-32.3%	65
Listing Discount (From Last List Price)	3.8%		6.0%		7.7%
Listing Inventory	129	6.6%	121	-68.8%	413
Palm Beach Gardens Condo Matrix	Q2-2021	%Δ (QTR)	Q1-2021	%Δ (YR)	Q2-2020
Average Sales Price	\$355,875	5.5%	\$337,441	26.0%	\$282,350
Average Price Per Sq Ft	\$254	18.1%	\$215	34.4%	\$189
Median Sales Price	\$259,500	-10.5%	\$289,900	3.0%	\$252,000
Number of Sales (Closed)	122	-51.0%	249	-25.2%	163
Days on Market (From Last List Date)	36	-20.0%	45	-39.0%	59
Listing Discount (From Last List Price)	2.2%		3.0%		5.0%
Listing Inventory	78	-11.4%	88	-65.6%	227

In **Jupiter**, single family price trend indicators and the number of sales surged year over year. Condo price trend indicators jumped annually as listing inventory fell to a record low. In **Palm Beach Gardens**, single family price trend indicators and the number of sales rose to new records. Condo price trend indicators increased annually as listing inventory fell to a new low.